

REQUEST FOR APPLICATIONS ROUND 2

AFFORDABLE HOUSING GAP FINANCING PROGRAM

**To Create Deeply Affordable, New, Permanent Supportive
Housing Rental Units**

Open to Housing Developers

Addendum 2

June 26, 2023



Metropolitan Development and Housing Agency



This Addendum is being issued to respond to questions received prior to the deadline established in the Request for Applications (RFA).

Q1. I think the last question I had is, once an application is submitted, how long does the review process and then approval process take?

We have a tax credit award now as of last week and have to close by year end.

A1. MDHA will notify the AHGF application review committee (which is already in place) to begin their review and scoring as soon we are notified that an application has been submitted. The review committee has access to review the application in the ZoomGrants system, so the review process can move quickly and MDHA staff will work with the review committee to make sure that any questions that arise are addressed in a timely fashion.

If the application is recommended for funding, staff will seek funding approval from the MDHA Board of Commissioners as soon as feasible. MDHA is mindful of timing constraints and closing requirements from other funding sources and will work diligently to issue awards to meet these requirements.