METROPOLITAN DEVELOPMENT AND HOUSING AGENCY

Nashville and Davidson County Tennessee

JEFFERSON STREET REDEVELOPMENT PLAN

Enacted: August 9, 2005 Amended: April 2, 2014 August 7, 2019

JEFFERSON STREET REDEVELOPMENT PLAN

PREFACE

The Jefferson Street Redevelopment Project is located in Metropolitan Nashville and Davidson County, Tennessee, and is undertaken by the Metropolitan Development and Housing Agency, hereinafter referred to as "MDHA", in accordance with and in furtherance of the objectives of The Housing Authorities Law, **Tennessee Code Annotated**, Sections 13-20-101, et. seq. (the "Housing Authorities Law"). The Metropolitan Council of Nashville and Davidson County has declared the area to be a blighted area within the scope of Section 13-20-201 through 13-20-209 of the Housing Authorities Law

August 9, 2005

JEFFERSON STREET REDEVELOPMENT PLAN NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

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SUBJECT

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III. EXHIBITS

Exhibit "A", Boundary Description

B. <u>DESCRIPTION OF PROJECT AREA</u>

The Jefferson Street Redevelopment Area is located northwest of downtown Nashville and stretches for approximately two miles along the Jefferson Street Corridor from 12th Avenue to 28th Avenue. The area contains residential, mixed use, institutional, commercial, retail and office land uses. Jefferson Street is the focus of the redevelopment area and serves as the commercial center for the adjacent neighborhoods. Through the Community Development Block Grant Program, streetscaping, lighting, and other infrastructure on Jefferson Street have been improved over the last twenty-five years. MDHA's Façade Loan Program has also been used by property owners to improve the exteriors of several commercial buildings in the area.

Despite these improvements, the general condition of the Jefferson Street Redevelopment District is blighted with deteriorated and dilapidated buildings, inappropriate or non-conforming land uses, and vacant and overgrown lots. It is necessary and desirable that vacancy and blight along Jefferson Street be eliminated. The revitalization of Jefferson Street through the enforcement of land use and design controls and the acquisition of land for redevelopment in accordance with the Plan will be important factors in the elimination of blight and the prevention of its recurrence. The Plan conforms to and is intended to implement recommendations of the "Sub Area 8 Plan" adopted by the Metropolitan Planning Commission and serving as a portion of the "General Plan" of the Metropolitan Government.

1. BOUNDARIES OF THE PROJECT AREA

The boundaries of the project area (hereinafter (Project Area") are shown on Redevelopment Plan (R.P.) Map No. 1, "Project Boundary Map", and are as described in Exhibit "A", which is attached.

2. REDEVELOPMENT PLAN OBJECTIVES

The specific provisions and actions incorporated in the Plan have been developed and are necessary to achieve the following objectives:

- 1. To establish harmonious land use patterns, and provide sites adequate for the planned development of new residential, commercial uses and institutional areas.
- 2. To provide for redevelopment of the Project Area, wherein nonconforming or deleterious land uses and the present subdivision and ownership of land precludes the orderly assemblage and desired changes in the use of land.
- 3. To eliminate substandard property through acquisition and demolition or through a conservation program for the rehabilitation of existing properties where feasible and compatible with the Land Use Plan.
- 4. To clear and provide for redevelopment of portions of the Project Area in which a change in type or intensity of land use is necessary. Within these areas, it may be required, and is within the objectives of the Plan, that certain buildings which are not structurally substandard may be acquired and demolished.

- 5. To establish standards and guidelines for the redevelopment and continued use of the area, which will assure the future stability of the entire area through quality development.
- 6. To provide for the relocation of businesses and residents where necessary to accomplish the objectives of the Plan.
- 7. To eliminate and prevent the recurrence of blight.
- 8. To eliminate vacant lots by monitoring development and actions encouraging effective and desirable uses of land in accordance with the Plan.
- 9. To revitalize commercial and other uses on Jefferson Street and provide land for new establishments and services necessary to support the commercial corridor and adjacent residential areas.
- 10. To provide for the layout of new public improvements necessary to support the redevelopment of the area.
- 11. To enhance historic preservation goals.

3. PROPOSED REDEVELOPMENT ACTIONS

The ultimate objective of the Land Use Plan is to create an environment conducive to the development and improvement of commercial and residential neighborhoods in the vicinity of the Jefferson Street Redevelopment Plan Area. The various proposals of the Plan have been adopted to remove the conditions which have created or contributed to the substandard character of improvements and social conditions in the Project Area and restore the vitality of the area through redevelopment and rehabilitation. It is intended that these actions will be implemented over time and be coordinated with the needs of existing businesses and residents so that undue hardship or displacement is minimized. Where displacement or relocation is necessary, businesses or residents should not be forced to relocate until suitable replacement properties are found and a reasonable time is permitted for relocation. Specific actions necessary to achieve these objectives of area improvement are:

- 1. The acquisition of land through negotiation, condemnation, or otherwise for public purposes; for private infill development where the condition of title, the diverse ownership of real property to be assembled, street or lot layouts, or other conditions prevent a proper development of the property in accordance with the Land Use Plan and neighborhood needs; and for the purpose of removing, preventing, or reducing blight.
- 2. Demolition, clearance and relocation as necessary within the Project Area to achieve the objectives of the Plan.
- 3. Closing, vacating, or relocating various streets, alleys, pedestrian ways, or utilities.
- 4. To provide for and construct improved streets, alleys, public facilities, open spaces, and pedestrian ways.
- 5. Negotiation of agreements with developers to undertake redevelopment of property in accordance with the Land Use Plan.

C. <u>LAND USE PLAN</u>

1. LAND USE MAP

The permitted uses of land within the Project Area are as shown on R.P. Map No. 2, "Land Use Plan", and as further described in the following sections.

2. LAND USE PROVISIONS AND BUILDING REQUIREMENTS

In order to achieve the objectives of this Redevelopment Plan, the redevelopment and use of land located within the Project Area will be made subject to all requirements and restrictions specified in this section. All improvements affecting the exterior appearance of property and requiring building permits must be approved by a Design Review Committee designated by the Executive Director of MDHA. Review of improvements affecting any property that is listed on or eligible for listing on the National Register of Historic Places shall be coordinated with Metro Historical Commission, where applicable. The Board of Commissioners of MDHA may supplement this Plan with rules and standards to assist the Design Review Committee in interpreting this Plan as it relates to appropriate uses, design, color, setbacks, landscaping, parking, ingress and egress and other restrictions in accordance with this section.

a. Permitted Uses

Within the Project Area, the following land uses shall be permitted:

- Single-family, Two-family, and Multi-family Dwellings
- Assisted Living and Retirement Facilities
- Hotels/Motels
- Churches
- University-related Facilities
- Schools
- Daycares
- Offices
- Medical Offices/Hospitals
- General Retail Not Including Liquor Sales or Adult-oriented Products
- Service Retail
- Restaurants Not Featuring Drive-through Service
- Nightclubs Not Including Adult Entertainment
- Theaters
- Cultural Facilities
- Public Facilities and Parks

The following land uses shall be permitted except on lots located at street corners:

- Surface Parking as a Primary Use
- Gas Stations 5
- Restaurants Featuring Drive-through Service

Parking structures shall be permitted only when they incorporate groundlevel active uses (e.g. retail, office, residential, etc.) fronting Jefferson Street.

b. <u>General Regulations and Controls</u>

In order to achieve the objectives of the Jefferson Street Redevelopment Plan, the following general regulations and controls shall apply to all land within the Project Area developed, redeveloped, or improved subsequent to the approval of this Plan whether or not such land was acquired or subject to acquisition by MDHA.

1. <u>Site Plan</u>

For any new development, redevelopment or improvement, a site plan shall be prepared which shows locations of structures, appurtenances, walls, signs, driveways, parking and service areas, walks, utilities, plantings, and grades. The site plan shall be submitted for review and approval by MDHA's Design Review Committee before issuance of any associated building permits. The site plan shall contain information sufficient to describe the context of the development, including off-site structures and conditions. Where the development is to be accomplished in stages, a description of the proposed staging shall accompany the site plan. Any or all of these specific requirements may be waived as unnecessary by MDHA. Development shall conform to the approved site plan.

2. Landscape Treatment

Those portions of lots or parcels of land which are not built upon or are not paved for parking or pedestrian ways shall be planted and maintained in accordance with a landscaping plan. The detailed landscaping plan shall be submitted for review and approval by MDHA's Design Review Committee before issuance of any associated permits. The landscaping plan shall contain the existing and proposed topographical contours of the site, designations of all existing landscaping which will be retained, location of all existing trees or other plants having a trunk diameter of six (6) inches or more, the locations of all proposed exterior lighting fixtures, the area to be lighted by each exterior lighting fixture, and the design of each exterior lighting fixture. Any or all of these specific requirements may be waived as unnecessary by MDHA.

3. <u>Buffering</u>

The Zoning Code of the Metropolitan Government will generally determine buffering requirements for new development. However, MDHA may require additional buffering to afford existing 6 commercial or residential interests protection from traffic, noise, glare, trash, odors, negative visual impacts and other harmful effects likely to be caused by the introduction of a more intensive use. The materials required and the use of buffers will be determined based upon the relative intensities of adjacent uses. Equipment, materials, and goods may be stored in open areas of any lot provided they shall be screened from view by a fence, wall, plantings, or other appropriate means of screening and provided such storage is normal or customarily incidental to the use of the property. Storage areas and dumpsters should be so located as to minimize impacts on adjacent properties. The accumulation of trash, debris, or any noxious materials shall be prohibited.

4. Exterior Design

For any new development, redevelopment or improvement, building elevations shall be prepared which show the detailed architectural design of all faces of proposed buildings, including all proposed building materials and finishes. The building elevations shall be submitted for review and approval by MDHA's Design Review Committee before issuance of any associated building permits. The design of new development should not imitate past historical styles but should complement the scale, massing, and general character of existing development in its context. For any building addition (e.g. new structures appended to existing buildings, outbuildings, walls, walks, steps, terraces, alterations to existing structures, etc.), design and finishes should be compatible with the existing building and other buildings in its context. Detailed architectural plans for any building addition shall be submitted for review and approval by MDHA's Design Review Committee before issuance of any associated building permits.

MDHA shall review all proposals for development, redevelopment and improvement to ensure that a high standard of architectural and structural quality is maintained and that scale, massing, siting and style of new construction is in general harmony with its context.

5. <u>Construction Approvals</u>

No improvement requiring a building permit (including new structures, additions, parking facilities, and signs) shall be erected, installed, enlarged, or altered until plans and permits have been approved by MDHA.

6. <u>Off-Street Parking</u>

All off-street drives and parking areas shall be surfaced with asphalt, concrete, or other hard-surfaced, dustless material and so constructed as to provide for adequate drainage. 7

7. <u>Signs</u>

Signs shall be limited to on-premise signs, related to the use or business conducted on the same site, and to incidental signs of a clearly general nature such as to portray time, temperature, or announcements of activities taking place at the location. No billboards or general advertising signs shall be permitted. Detailed signage plans shall be submitted for review and approval by MDHA and shall be permitted only when designed and placed in scale and harmony with the improvements on the building site and surrounding development.

8. <u>Temporary Structures and Interim Uses</u>

Temporary structures used in connection with construction on any lot or street within the Project Area shall be permitted with the approval of MDHA. On property which it has acquired but which has not yet been developed, MDHA may establish such interim uses as it deems desirable in the public interest consistent with local zoning and codes requirements. Requests for installation of portable buildings shall be reviewed and approved by MDHA relative to design, materials, location, and impact on neighboring properties.

9. Vehicular Accommodation and Service Areas

The Zoning Code of the Metropolitan Government will generally determine requirements for the design of vehicular accommodations, including parking, and service areas. However, MDHA may make additional requirements to ensure that vehicular and service areas are so designed as to adequately serve the development but to minimally impact neighboring properties.

10. <u>Demolition</u>

No building or other structure shall be demolished without the approval of MDHA. MDHA shall have thirty (30) days from the date it receives the request for demolition to act upon the application. Upon failure of MDHA to take action on the permit within thirty (30) days after receiving the request for the demolition approval, the request shall automatically be deemed approved by MDHA. For structures deemed to have historic or significant architectural value, each application for demolition shall be considered, taking into account economic hardship and the importance of the structure in meeting the preservation objectives of the Plan. Should the application for demolition not be approved by MDHA and the owner is unwilling or unable to undertake repairs or improvements to the property recommended by MDHA to stabilize the property or bring it into conformance with the Plan, such failure on the part of the owner shall be deemed sufficient cause for MDHA to acquire the property.

11. <u>Process For Appeal from Action Taken by MDHA Design Review</u> <u>Committee</u>

In order to ensure due process for an applicant whose plans for development, redevelopment, or signage, are disapproved by the MDHA Design Review Committee, the Executive Director of MDHA shall appoint an Administrative Appeals Board, consisting of three members of MDHA management. This Board will hear appeals associated with any/all action taken by MDHA's Design Review Committee in the enforcement of provisions of this Redevelopment Plan. Permittee may appeal a decision of the Design Review Committee to the Administrative Appeals Board within three (3) days after notification of Design Review Committee action. If permittee requests a hearing, MDHA shall convene a meeting of the Administrative Appeals Board which shall hear evidence and make a determination (by majority vote of those voting) as to whether the appropriate decision was reached by the Design Review Committee.

In the case that the Redevelopment Plan restrictions or requirements of the Design Review Committee are violated, MDHA shall notify the permittee and/or the owner of record of the alleged violation. MDHA may also notify the Zoning Administrator, the Metropolitan Legal Department, and/or other legal counsel in order to seek enforcement of the Redevelopment Plan, including the pursuit of all remedies available at law or in equity, including the rights to pursue mandatory injunctions and/or other specific performance.

c. Duration of Land Use Controls

The provisions of this Plan, specifying the land uses for the Project Area and the requirements and restrictions with respect thereto, shall commence upon approval of the Plan by the governing body of the Metropolitan Government of Nashville and Davidson County, and shall continue in effect until December 31, 2040.

D. LAND ACQUISITION

1. PROPERTY DESIGNATED FOR ACQUISITION

Property designated for acquisition is identified on the "Land Acquisition Map", R. P. Map No. 3. Acquisition is necessary to provide for the redevelopment of vacant and underutilized land, to eliminate structures which, because of poor initial construction, inadequate maintenance, obsolescence or other conditions, are not suitable for rehabilitation; to eliminate non-conforming land uses which are detrimental to the area or the redevelopment of the Jefferson Street Area; to provide for the re-platting of land and the development or adjustment of streets, 9 alleys and pedestrian ways; and to assemble suitable disposition tracts for new commercial, residential, and institutional development. It is not proposed to acquire all acquisition parcels at the time of approval of this Plan, but as funds are available and when such action is deemed necessary to support the redevelopment objectives of this Plan.

2. CONDITIONS BY WHICH LAND MAY BE EXEMPTED FROM ACQUISITION Certain properties or portions thereof designated for acquisition may be exempted from acquisition as provided herein. Exemption may be made if it will not require a change in the Land Use Plan or plans for street or utility improvements; the exemption and permitted continuation of a non-conforming use by MDHA will not adversely affect the use and/or disposition of adjoining parcels or the success of the redevelopment project as a whole; the owner of any exempted parcel agrees to eliminate any non-conforming use on the parcel as may be requested by MDHA, to rehabilitate all structures on the parcel, use the land and structures in accordance with the provisions of this Plan for its duration, acquire such land as deemed necessary by MDHA to conform to current local zoning and codes requirements, and/or sell any portions of the tract as deemed necessary by MDHA for street right-of-way or other purposes; the owner enters into and abides by the requirements of a contractual agreement to be executed by and between the owner and MDHA for the use and development of the exempted property. Any such exemption shall be made conditional until the owner has complied with all of the requirements of the contractual agreement.

E. <u>REDEVELOPMENT OBLIGATION AND LAND USE CONTROLS</u>

The MDHA, in disposing of the land in the Project Area to be redeveloped, will, in its contract and deed or other instruments of conveyance, include such terms and conditions as in the judgment of the MDHA will be necessary or advisable to insure redevelopment of the Project Area and its use thereafter, in accordance with this Plan, and to prevent recurrence of the condition of blight or inappropriate land uses in this area. Such provisions will be contained in such contracts, deeds or other instruments of conveyance irrespective of whether they duplicate, in whole or in part, requirements of existing or proposed zoning ordinances or other local laws, ordinances or regulations with respect to the Project Area, so that such obligations may operate independently of such zoning or other laws, ordinances or regulations. In all instances, the improvements in the Project Area will be made in accordance with the applicable Metropolitan Comprehensive Zoning Ordinance provisions and regulations; building, electrical, plumbing and other local codes and ordinances; the requirements of this Redevelopment Plan; and such other requirements as may be set forth in the contracts between MDHA and the redevelopers. Any contract or agreement for disposal of project land by sale, lease or retention shall contain, and the deed or deeds to the land shall contain a covenant that the redeveloper and its successors and assigns shall not discriminate upon the basis of race, color, creed, sex, marital status, or national origin in the sale, lease, or rental, or in the use or occupancy of the property or any improvements erected or to be erected thereon. It is intended by this Plan that the MDHA is beneficiary of all such covenants and obligations and 10 that it shall be entitled to represent the interests and to act on behalf of the community in enforcing any covenants and obligations as to the redevelopment and continued uses of the Project Area in accordance with the Plan. Such contracts, deeds, or other instruments of conveyance, in addition to including such other terms and conditions as the MDHA may find desirable in order to implement and effectuate the objectives of this Plan, will obligate the purchasers of land in the Project Area and their successors in interest to:

- 1. Devote the parcels owned by them to, and only to, uses and controls specified in this Plan;
- 2. Diligently pursue the construction of the improvements as provided in the disposition contract, and to begin and complete such improvements within a reasonable time as provided by the contract;

- 3. Make no changes, additions or alterations in such improvements after completion of their construction that are not approved by MDHA as being in conformity with this Plan, or as it may be changed or amended; and
- 4. Not reassign contract rights, resell or otherwise transfer the land or any part thereof or interest therein purchased by them prior to the completion of the improvements thereon without the approval of MDHA and except in cases satisfactory with MDHA, and not to speculate in or with respect to such land.

F. <u>RELOCATION ASSISTANCE</u>

The MDHA has established plans and procedures and shall provide assistance to individuals and businesses permanently or temporarily displaced by its actions in acquiring land for implementation of this Plan. Assistance will be offered in accordance with the Uniform Relocation and Real Property Acquisition Policies Act of 1970, as amended or other applicable federal, state or local laws and regulations that may be in effect at the time even though no State or federal funds may be involved with a particular project. The relocation provisions of this Plan shall not apply to relocation necessitated by the acquisition of property by the State of Tennessee, the Metropolitan Government of Nashville and Davidson County, or any other governmental body unless such jurisdiction has entered into an agreement with MDHA to reimburse its costs for providing relocation services in connection thereto. It is the intent of this Plan to minimize the need for displacement or relocation of businesses or residents. When relocation is necessitated in connection with the implementation of the Plan, the health and continued viability of the business should be considered in providing reasonable time and assistance in finding and moving the establishment to a suitable relocation site.

G. <u>TAX INCREMENT</u>

In light of the anticipated construction of a new baseball park in the adjacent Phillips Jackson Redevelopment District, major redevelopment activities are anticipated for the area surrounding the new stadium and along the Jefferson Street corridor. A total annual increase in property taxes so generated is unlikely to occur within the Project Area without the redevelopment activities of MDHA. Therefore, the Metropolitan Government as the taxing agency within the Project Area has not been and will not be negatively impacted by this increase in tax increment funding authority.

The use of tax increment financing will spur new development and assist in replacing and updating aging infrastructure. TIF can be utilized for other purposes such as wider sidewalks and streetscape improvements, preservation of historic structures which can equal or exceed the cost of new construction and remediate environmental issues inside structures and under the ground.

The total amount of bonded and other indebtedness to be incurred may not exceed \$15 million with a final maturity on or before December 31, 2040, provided that the principal amount of any debt refunded or refinanced shall not be counted in computing such total. Upon retirement of all bonds, loans, or other indebtedness incurred and payable from tax increment funds or at such time as moneys on deposit in the tax increment fund or funds are sufficient for such purpose, all property taxes resulting for the incremental development of the Project shall be retained by the Metropolitan Government. Activities or improvements eligible for tax increment financing shall include planning, engineering and legal expenses; administrative costs; land

acquisition; relocation; site clearance; and streets, pedestrian-ways, utilities, public open spaces, parking garages, and other uses as allowed under State law, or other structures or public improvements necessary for carrying out the Jefferson Street Redevelopment Plan.

H. PROCEDURE FOR CHANGES IN THE APPROVED PLAN

Prior to the sale of any project land or the execution of a contract for such a sale, this Plan may be modified, changed or amended by MDHA, with the subsequent approval of the Metropolitan Council. After part or all of the project land has been disposed of by MDHA, the Plan, including the provisions specifying the land uses for the Project Area and the requirements and restrictions with respect thereto, may be modified, changed or amended by MDHA with the subsequent approval by the Metropolitan Council; provided, however that in no event will the provisions of this Plan be modified in any manner which will adversely affect any as yet not fully developed land in the Project Area that has been sold or leased by MDHA, or as to which a sales contract has been entered into by MDHA, except with the written consent of the then owners of such land or of the parties to such contract, or their successors in interest.

I. <u>SEVERABILITY</u>

The invalidation of any one or more of the foregoing provisions of this Redevelopment Plan or Ordinance as approved by the Metropolitan Council of the Metropolitan Government of Nashville and Davidson County or any part thereof by judgment of any Court of competent jurisdiction shall not in any way affect the validity of any other of such provisions of the Plan but the same shall remain in full force and effect.

J. 2019 PLAN AMENDMENTS

- Portion of tax increment used: Notwithstanding anything to the contrary in the Plan, for all bonded or other indebtedness approved by MDHA under the Plan after the effective date of BL2019-1645 that is to be paid using tax increment funds, the portion of tax increment funds that may be used to pay the indebtedness shall not be greater than seventy-five percent (75%); provided however: (a) that MDHA shall be entitled to increase or decrease this percentage pursuant to criteria set forth in a written policy adopted by the Board of Commissioners of MDHA; and (b) nothing herein shall be interpreted as overriding or nullifying the requirements of Chapter 5.06 of the Metropolitan Code of Laws entitled "Tax Increment Financing."
- 2. Periodic assessment of activities and improvements eligible for tax increment financing:
 - i. Notwithstanding anything to the contrary in the Plan, there shall be a mandatory periodic assessment of the activities and improvements eligible for tax increment financing under the Plan. An assessment may be requested by MDHA or the Metropolitan Council. The first such assessment shall be completed no later than June 30, 2022. After the first assessment, subsequent assessments may be requested no earlier than seven (7) years after the previous assessment, provided however that each subsequent assessment must be completed within ten (10) years after the previous assessment.
 - ii. Each assessment shall include a review of the impact and goals of the Plan. For an assessment to be considered complete, MDHA and the Metropolitan Council must agree

on the activities and improvements that are eligible for tax increment financing under the Plan. The Council's agreement shall be indicated by the passage of a resolution approved by a majority of the members to which the Council is entitled.

- iii. It shall be a New Loan Termination Event if any of the following occur: (a) the first assessment is not complete by June 30, 2022; or (b) any subsequent assessment is not complete within ten (10) years after the previous assessment. If a New Loan Termination Event occurs, MDHA shall not approve any additional bonded or other indebtedness to be paid by tax increment funds under the Plan. The occurrence of a New Loan Termination Event does not terminate the Plan or have any impact on any tax increment financing approved prior to the New Loan Termination Event.
- 3. Metropolitan Council or MDHA may initiate a Plan amendment: Subject to all other conditions and requirements set forth in Section H of the Plan, either the Metropolitan Council or MDHA may initiate a modification, change, or amendment to the Plan subject to the subsequent approval of the other. If the Metropolitan Council initiates a modification, change, or amendment, the approval of MDHA must be obtained before the third reading of the ordinance adopting such modification, change, or amendment.

SUPPLEMENTAL REQUIREMENTS VIOLATIONS

The restrictive covenants herein set forth shall run with the land and bind the present owner, its successors and assigns, and all parties claiming by, through, or under it shall be taken to hold, agree, and covenant with the owner of said building sites, its successors and assigns, and with each of them to conform to and observe said restrictions as to the use of said building sites, and the construction of improvements thereon, but no restrictions herein set forth shall be personally binding on any corporation, person or persons, except in respect to breaches committed during its, his or their seisin of, or title to said land, and Grantor or the owner or owners of any of the above land shall have the right to sue for and obtain an injunction prohibitive or mandatory, to prevent the breach of or to enforce the observance of the restrictions herein set forth, in addition to ordinary legal action for damages, and the failure of Grantor or the owner of any other parcel or parcels of land or building sites hereby restricted to enforce any of the restrictions herein set forth at the time of its violation, shall in no event be deemed to be a waiver of the right to do so as to any subsequent violation. The violation of these restrictions shall not defeat nor render invalid the lien of any mortgage or deed of trust made in good faith and for value.

EXHIBIT A

JEFFERSON STREET REDEVELOPMENT PLAN

PROJECT BOUNDARY DESCRIPTION

The Jefferson Street Redevelopment District shall encompass a tract of land in Metropolitan Nashville and Davidson County, Tennessee, as shown on Project Boundary Map No. 1 and generally described as follows:

Beginning at the point of intersection of the western line of 12th Avenue North and the northern line of Meharry Boulevard; thence, northwardly approximately 180 feet with the western line of 12th Avenue North to the southwestern corner of the intersection of 12th Avenue North and Jefferson Street; thence, northwestwardly approximately 90 feet crossing Jefferson Street to the northwest corner of the intersection of 12th Avenue North and Jefferson Street; thence, northwardly approximately 70 feet along the eastern property boundary of parcel 81-16-0-362; thence, northwestwardly approximately 435 feet following the southwestern line of the Interstate 40 ramp to southern line of Scovel Street; thence, westwardly approximately 365 feet with the southern line of Scovel Street to a point at the northwesternmost corner of the property boundary of parcel 81-16-0 336; thence, generally southwestwardly approximately 950 feet with the southeastern line of Interstate 40 to a point at the northwest corner of the property boundary of parcel 81-15- 0-589; thence, northwardly approximately 35 feet to the northeast corner of the property boundary of parcel 81-15-0-588; thence, generally westwardly approximately 1,970 feet with the southern boundary of Interstate 40 and northern property boundary of parcels with frontage on Jefferson Street to a point at the northwesternmost corner of the property boundary of parcel 92-3-0-8; thence, westwardly approximately 665 feet across Interstate 40 to the point of intersection of the northwestern line of Interstate 40 and the northern line of Alley No. 557; thence westwardly approximately 2,150 feet with the northern line of Alley No. 557/Beasley Street to the eastern line of Ed Temple Boulevard; thence, southwestwardly approximately 235 feet crossing Ed Temple Boulevard to the point of intersection of the southern line of John A. Merritt Boulevard and the western line of 29th Avenue North; thence, southwardly approximately 350 feet with the western line of 29th Avenue North to the line of the southern boundary of parcel 92-2-0-27; thence, eastwardly approximately 95 feet with the line of the southern boundary of parcel 92-2-0-27 to the centerline of 28th Avenue North; thence, eastwardly approximately 1,080 feet with the southern line of Alley No. 581 to the northwestern line of Interstate 40; thence, eastwardly approximately 930 feet crossing Interstate 40 to the point of intersection of the southeastern line of Interstate 40 and the southern line of Alley No. 591; thence, eastwardly approximately 2,300 feet with the southern line of Alley No. 591 to the eastern line of Dr. D.B. Todd Jr. Boulevard; thence, northwardly approximately 175 feet with the eastern line of Dr. D.B. Todd Jr. Boulevard to southern line of Jefferson Street; thence, eastwardly approximately 565 feet with the southern line of Jefferson Street to the western line of 17th Avenue North; thence, southwardly approximately 195 feet with the western line of 17th Avenue North to the southern line of Alley No. 578; thence, eastwardly approximately 355 feet with the southern line of Alley No. 578 to the western line of 16th Avenue North; thence, southwardly approximately 130 feet with the western 14 line of 16th Avenue North to the southern line of Alley No. 571; thence, eastwardly approximately 510 feet with the southern line of Alley No. 571 to the western line of Alley No. 577; thence, southwardly approximately 165 feet with the western line of Alley No. 577 to the northern line of Meharry Boulevard; thence,

eastwardly approximately 125 feet with the northern line of Meharry Boulevard to the western line of 14th Avenue North; thence, northwardly approximately 150 feet with the western line of 14th Avenue North to the southern line of Alley No. 571; thence, eastwardly approximately 460 feet with the southern line of Alley No. 571 to the western line of Alley No. 572; thence, southwardly approximately 150 feet with the western line of Alley No. 572 to the northern line of Meharry Boulevard; thence, eastwardly approximately 170 feet with the northern line of Meharry Boulevard to the western line of 12th Avenue North, the point of beginning